

# CFT 1 Worksheet

1. What is the difference between a TFSA and an RRSP?
  
  
  
  
  
  
  
  
  
  
2. What are 3 key differences to using a FHSA over a RRSP or TFSA?
  - 1.
  - 2.
  - 3.
  
  
  
  
  
  
  
  
  
  
3. Who are our platinum/major partners?
  
  
  
  
  
  
  
  
  
  
4. What are 3 PROS to using RESP's?
  - 1.
  - 2.
  - 3.
  
  
  
  
  
  
  
  
  
  
5. What is a RDSP? What are 3 distinct features?
  - 1.
  - 2.
  - 3.
  
  
  
  
  
  
  
  
  
  
6. What is the difference between a fixed and variable mortgage?
  
  
  
  
  
  
  
  
  
  
7. What is a HELOC (Home Equity Line of Credit) and the advantages of them?
  
  
  
  
  
  
  
  
  
  
8. What are some tax deferred accounts in Canada?

9. What are some tax exempt options in Canada?

10. Why are the following areas important to a FIN?

- Inflation :
- Current Age and retirement age:
- Expected lifestyle in retirement:
- Taxes:

11. What is a Mutual Fund?

12. What is a Segregated Fund?

13. What is an ETF?

14. What is a Bond?

15. What is a Stock?

16. Name 5 types of Risk associated with investing?

17. Provide 3 major points about CPP.

- 1.
- 2.
- 3.

18. Provide 3 major points about OAS.

- 1.
- 2.
- 3.

19. How is a non-registered account taxed?

20. What are the contribution limits on a TFSA based on?

21. What are RRSP contribution limits based on?

22. How does the FHSA contribution room work?

23. What are 5 advantages to using a Permanent Insurance plan?

24. What happens to RESP's if a child doesn't go to school?